

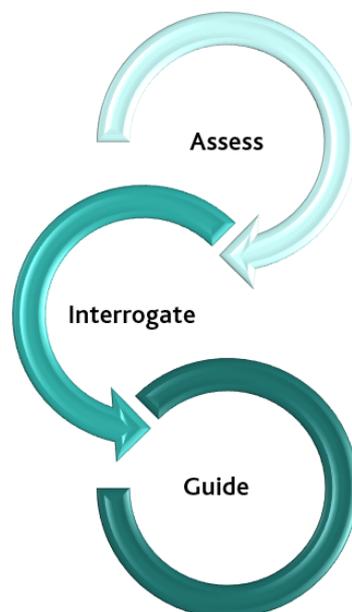


ZATCA's *fatoorah* project went live on 4 December 2021, introducing further challenges to business ecosystems still coming to terms with the complexity of VAT. e-invoice generation is now a reality and integration - scheduled from 1 January 2023 using the generation phase as a foundation - is looming. How solid are your *fatoorah* foundations? Keypoint's VAT and IT consulting teams can help you work out the answer to this critical question.

As part of our approach to implementation reviews, we interrogate the ability of your invoicing systems to meet ZATCA's e-invoicing generation requirements. Carefully assessing the ability of systems to deliver the required data in the required format - as well as the accuracy of that data - gives senior management and other key stakeholders a clear picture of current e-invoicing capabilities. Although *fatoorah* requirements were the same for all businesses, different businesses approached phase 1 (generation) in different ways. A flexible approach is therefore necessary.

e-invoicing - whether generation or integration - requires specialised technical knowledge across both IT - including a huge variety of different IT systems - and VAT. Working with Keypoint - with its seamless teaming of resources across services lines and across borders - gives you the expertise you need when you need it. Keypoint's implementation reviews are led by George Campbell and Srikant Ranganathan - senior trusted advisers who are widely recognised as leaders in their fields, supported by experienced members of their teams.

Keypoint's implementation review process:



- Critically assess e-invoices and associated notes for all lines of business
- Identify gaps (or risks) in data
- Determine level of adherence to IT requirements across generation, security and integration
- Interrogate identified gaps and:
 - Evaluate data integrity and accuracy
 - Examine data collection and storage processes
 - Assess system source-to-output data flows
- Recommend actions to align operations with ZATCA requirements
- Support¹ gap remediation to enhance phase 1 compliance
- Recommend¹ an integration roadmap

¹As agreed and as appropriate

Your success is our business



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Why Keypoint?

Our industry-specific expertise:

- Our team has a deep understanding of the processes and the challenges businesses have faced complying with e-invoicing requirements.
- As a leading business advisory practice, Keypoint has advised on other relevant implementation exercises - including VAT implementations in 2017 and system changes for phase 1 of the *fatoorah* project - that required seamless integration between teams with significant VAT expertise and deep systems knowledge.

The value we add:

- We use our experience - of *fatoorah* generation specifically and doing business in Saudi Arabia more generally - to tailor our services to your needs.
- This allows us to significantly reduce our fees - which reflect the expertise and skills of the market-leading team drawn from our IT consulting and tax functions while also illustrating our strong desire to work with you.
- Our full-time presence in Saudi Arabia reduces out-of-pocket expenses.

Our market-leading teams:

- Our seamless approach gives key decision makers access to leading VAT specialists and IT consultants.
- Our multi-lingual IT consulting and VAT teams combine broad systems expertise with deep VAT and finance knowledge, as well as a critical understanding of both the *fatoorah* project and the Saudi tax landscape.
- Our deep expertise, diverse backgrounds and dedication to clients - together with our unrivalled appreciation of the challenges of doing business in Saudi Arabia - make us the right choice for your business.