



keypoint

Tax services

Keypoint is one of the GCC's most comprehensive providers of business advisory services. Our services - including accounting solutions, corporate advisory, investment administration & share registry services, trust services, IT consulting, tax services, human capital solutions, management consulting and financial regulatory compliance advisory - are valued by a wide range of clients, from large multinationals and financial services and insurance institutions to family-managed conglomerates and small and medium-sized enterprises.

Tax services

Keypoint's tax leadership team helps key decision makers across the GCC understand the impact that taxes have on businesses and their stakeholders, as well as ways to optimise their tax liabilities. Our team advises on a range of tax issues, including VAT advisory and compliance; local, regional and international taxation, including Saudi tax and *zakat*; mergers and acquisitions; and transfer pricing.

Tax services

VAT advisory and compliance

Our market-leading tax consultants help businesses understand the challenges of VAT, assess its impact, comply with national legislation and ensure the right amount of VAT is paid – or recovered – at the right time. Advised businesses are more likely to generate VAT efficiencies and less likely to incur damage to either their reputation or their finances.

International tax

With GCC investors looking overseas and overseas investors searching growth opportunities in this region, tax advisors need to offer a more international perspective. Our tax professionals offer services that help companies working across borders to align their tax strategies with their business objectives, providing a comprehensive range of inbound and outbound tax services. Regionally, our teams have a deep tax expertise, including Saudi tax and *zakat*.

Tax due diligence

Tax is an important element of any merger or acquisition and can impact investment decisions. Our tax due diligence teams analyse and quantify tax risks and opportunities and identify potential contingencies and commitments, informing investment decisions.

Transfer pricing

As governments around the world implement global initiatives (such as OECD's base erosion and profit shifting (BEPS)), key decision makers must consider how this might impact current tax positions. Keypoint's tax specialists can advise businesses on a range of transfer pricing – how transactions between enterprises under common control are priced – regulations.

Dispute resolution

Disputes with tax authorities are more common. Our dispute resolution professionals protect against and resolve disputes. We help reduce their likelihood and – if an issue develops into a dispute – work efficiently and effectively with clients to find resolution. With time, we have developed particularly close relationships with tax authorities – and other regulators – in both Bahrain and Saudi Arabia.

Bahrain's tax ecosystem has undergone fundamental change following the introduction of VAT. Companies doing business in Bahrain need to ensure they are – and remain – compliant with new and increasingly complicated taxation legislation.



Our tax offerings include:

VAT returns

- Prepare and review VAT returns and computations
- Assist with the filing of the VAT return with the NBR on clients' behalf (if required)

VAT advisory

- Advise on VAT issues
- Perform VAT health checks and optimise VAT positions

Advice on transfer pricing

Advise on compliance with transfer pricing regulations:

- Master files
- Local files
- Country-by-country (CbC) reporting

Advice on international tax issues

- Review the application of the provisions of double tax treaties to confirm application
- Apply for WHT refunds or exemptions
- Advise on international tax issues

Tax due diligence

- Review past tax filings to identify tax risks prior to a sale, acquisition or listing
- Analyse tax treatments for consistency with GCC tax regulations and general practice

Assistance with objections and appeals

- Discuss the contents of appeals with senior management
- Prepare and submit objections and appeals letter on clients' behalf
- Follow up with tax authorities
- Prepare for – and attend – hearings

Tax compliance and registration

As GCC governments continue to diversify fiscal revenues, companies need to be seen to comply with national legislation and pay the correct levels of tax. Tax compliance is an increasing priority for many companies, often in response to media and activist questions. Our team of tax consultants, with an in-depth knowledge of local, regional and international legislation, help companies remain compliant with an increasingly complicated regulatory environment. Our Saudi tax team has a particular focus on compliance with the evolving Saudi tax infrastructure, including *zakat* and VAT.

Tax structuring

As the tax picture evolves across the GCC, investors must consider the tax implications of their decisions – such as transfer taxes, VAT recovery, financing structures and transfer pricing regulations. Exit strategies must be thought through at the investment phase. Our tax professionals help shape the tax impact of acquisitions and dispositions and explain the potential tax risks and benefits associated with specific transactions.

Keypoint's tax services in Bahrain

Keypoint's tax team offers a wide range of tax services to organisations in sectors across the GCC, including financial services, healthcare, oil & gas, food and beverage, real estate and construction, education, hospitality and logistics and distribution sectors, servicing privately-owned and listed businesses. With a multi-national team of consultants – most with a “Big 4” background – and a wide range of tax expertise, we are recognised as a leading tax advisor, offering leading edge advisory services and a high level of flexibility.

As part of the Keypoint group, we work closely with our colleagues in the business advisory, accounting solutions, management consulting, trust and investment advisory, human capital, financial regulatory compliance and IT consulting functions, ensuring that we understand the issues – including regulatory updates and economic challenges – that businesses are facing.

With a long-established financial services sector, economic diversification has been a sustained focus for the government and many public sector organisations. As it pushes to establish a fintech ecosystem, increase its attractiveness to foreign investors and develop its infrastructure, businesses in Bahrain must be aware of the tax implications of the decisions they are making, for both the short - and long - term.

Our tax team adds value by offering insight, solving problems and supporting success. We have a deep understanding of the challenges and complications of doing business in Bahrain; extensive experience of dealing with the National Bureau for Revenue (NBR) and other regulatory bodies; deep tax knowledge; and an unrivalled determination to be the tax advisor of choice to businesses across the GCC.

We look forward to working with you!



George Campbell
Head of Tax



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Head of Direct Tax

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Office location

Keypoint's tax services in Saudi Arabia

The **Alnuqtah Alraisiyyah For Accounting Consulting Co.**, a non-partner member firm of Keypoint, offers a full range of tax and *zakat* services, including the preparation and certification of tax, *zakat* and withholding tax returns; VAT compliance and advisory; the online filing of returns; Saudi and international tax and *zakat* advisory; transfer pricing advice, the translation of books and records into Arabic; and dealing with Saudi tax authority (GAZT) queries, assessments, objections and appeals – our services are set out in more depth over the next couple of pages.

Since taking the decision to establish an office in Saudi Arabia, we have developed a reputation for delivering cutting edge advice and excellent service quality at highly competitive rates. We continue to invest in our people, our technology and our systems, allowing us to leverage our relationships with Keypoint's tax team in Bahrain in a mutually beneficial way.

As a provider of professional services to a wide range of businesses across all of Saudi Arabia's many industrial sectors, we recognise the need to work closely with other trusted advisors. **Naveed Jeddy** has more than 35 years of tax consulting and compliance experience. Previously a senior tax partner – including head of tax & *zakat* services – with a leading professional services firm offering tax advisory to clients in Saudi Arabia and Bahrain, Naveed is widely recognised as a leading regional tax expert with a particular interest in oil & gas.

Naveed acts as an advisor and sounding board to our tax team, adding value with his experience and broad range of expertise, as well as his many relationships.

We look forward to working with you!



Ali Almohammedali
Managing Director



George Campbell
Head of Tax



Naveed Jeddy
Advisor

Alnuqtah Alraisiyyah
For Accounting Consulting Co.

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[Office location](#)

Advisory offerings

With the increase in Saudi tax and *zakat* complexity comes a need for tax advisory services. Our team of seasoned Saudi and international tax experts – with deep credentials over sectors from oil & gas and family businesses to financial services and retail – have the expertise and the contacts clients need to efficiently and effectively do business in Saudi Arabia.

Our advisory services include:

Assistance with finalising assessments

- Attend GAZT field inspections
- Discuss and clarify queries with GAZT
- Translate queries into English
- Review and assess queries' impact
- Discuss impact with clients and request additional information
- Translate information provided by clients into Arabic to submit to GAZT on clients' behalf
- Follow up with GAZT to obtain final assessments
- Review final assessments and advise on acceptance or appeal

Assistance with *zakat* and tax queries

Provide tax advisory on specific *zakat* and tax queries.

Advice on VAT queries

- Advise on VAT issues
- Perform VAT health checks and optimise VAT positions

Advice on transfer pricing

Advise on compliance with the Saudi transfer pricing regulations:

- Master files
- Local files
- Country-by-country (CbC) reporting

Assistance with objections and appeals

- Discuss the contents of appeals with senior management
- Prepare and submit objections and appeals letter on clients' behalf (providing a copy in English)
- Follow up with GAZT committees
- Prepare for – and attend – hearings

Advice on international tax issues

- Review the application of the provisions of double tax treaties to confirm application
- Apply for WHT refunds or exemptions
- Advise on international tax issues – including double tax treaties

Translations

Translate books and records into Arabic as prescribed under Saudi tax and VAT laws and regulations.

Tax due diligence

- Review past tax filings to identify tax risks prior to a sale, acquisition or listing
- Analyse tax treatments for consistency with Saudi tax regulations and general practice

Compliance offerings

The tax universe in Saudi Arabia has undergone fundamental change, with the introduction of VAT, upgrades to *zakat* procedures and new transfer pricing requirements. All companies doing business in Saudi Arabia need to ensure they are - and remain - compliant with new and increasingly complicated taxation legislation.

Our compliance offerings include:

VAT returns

- Prepare and review VAT returns and computations
- Assist with online filing of the VAT return with GAZT on clients' behalf (if required)

Zakat certificates

Assist with obtaining *zakat* certificates.

Certification

SOCPA license holder certifies tax return.



Zakat and tax return filings

- Assist with preparing and reviewing tax and *zakat* returns
- Translate tax and *zakat* returns and supporting schedules into Arabic
- Compare information on schedules with financial statements
- Submit tax and *zakat* returns online to the General Authority for *Zakat* and Tax (GAZT) on clients' behalf
- Assist with completing controlled transaction disclosure forms for transfer pricing purposes

Withholding tax (WHT) returns

- Assist with preparing and reviewing WHT returns – based on information provided – on payments to non-resident parties
- Translate returns into Arabic
- Submit returns online on clients' behalf to GAZT

Accelerated tax returns

- Advise on accelerated tax filing requirements
- Review computation of advance tax payable according to income tax regulations
- Prepare and submit letters (in Arabic) to GAZT on clients' behalf (if required)

Contract information forms (CIFs)

- Advise on categories of contracts to include in CIFs
- Review prepared forms for adequacy of information
- Translate forms into Arabic
- Submit forms on clients' behalf to GAZT

Our tax leaders

Combining over 100 years of tax experience, gained working in Bahrain, across the GCC, in South Africa, Pakistan and the European Union, our team has advised businesses and organisations across industry sectors.

George was a founder of our tax advisory practice in 2017. George worked with 'Big 4' firms in the UK and across the GCC, and has a master's degree in economics from the University of Glasgow (Scotland).



A chartered tax advisor (CTA (UK)) with broad tax expertise, **Raman Ohri** is a VAT and indirect tax expert with "Big 4" and top tier tax experience in the UK and GCC.

A multi-lingual member of the Institute of Chartered Accountants of Sri Lanka (ACMA), **Adil Fawzi** has more than thirteen years of accounting, external and internal auditing and taxation experience.



Tariq Haq, who has worked with a "Big 4" professional services firm as well as a leading national tax authority (Her Majesty's Revenue & Customs (UK)), has audited and tested financial systems in large (GBP10m – GBP 200m) companies to test for weaknesses in controls and processes across sectors including manufacturers, distributors, importers, technology companies, retailers and banks.



Dinesh Ravi, who has worked in industry and with a "Big 4" professional services firm, has worked on tax assessments for various clients issued by the General Authority for Zakat and Tax (GAZT) and has significant US corporation, partnership and tax strategy and planning expertise. A subject matter expert on VAT and financial services.



A selection of our credentials

	Tax compliance & registration	Tax structuring	International tax	Tax due diligence	Transfer pricing	Dispute resolution	VAT advisory	VAT compliance
Financial services	✓	✓	✓	✓	✓	✓	✓	✓
Healthcare	✓	✓	✓	✓	✓	✓	✓	✓
Oil & gas	✓	✓	✓	✓	✓	✓	✓	✓
Food & beverage companies	✓	✓	✓	✓	✓	✓	✓	✓
Real estate	✓	✓	✓	✓	✓	✓	✓	✓
Construction	✓	✓	✓	✓	✓	✓	✓	✓
Education	✓	✓	✓	✓	✓	✓	✓	✓
Hospitality	✓	✓	✓	✓	✓	✓	✓	✓
Logistics & distribution companies	✓	✓	✓	✓	✓	✓	✓	✓
Listed businesses	✓	✓	✓	✓	✓	✓	✓	✓
Family-owned businesses	✓	✓	✓	✓	✓	✓	✓	✓
Multi-national corporations	✓	✓	✓	✓	✓	✓	✓	✓



A selection of our thought leadership



Your business is our priority

An introduction to the Keypoint Group

Keypoint was founded in 2006 and adds value with professional advisory services in the Kingdom of Bahrain and across the region with offices in Saudi Arabia and Jordan. The Office of Ali bin Ahmed bin Mohammed Almohammedali, a registered firm in the Kingdom of Saudi Arabia, is a non-partner member firm of Keypoint. Basic Lines, a sister firm with operations in Bahrain and Jordan, is a leading provider of real estate advisory and transaction services.

Keypoint employs over 100 qualified, experienced professionals, including lawyers and members of the Institute of Chartered Accountants, the Institute of Chartered Financial Analysts, the Institute of Internal Auditors, the Chartered Institute of Personnel & Development, the Institute of Chartered Tax Advisors and the Institute of Certified Fraud Examiners. Our professionals also hold degrees in a wide range of subjects including law, IT, banking and finance, accounting, economics, management, HR and business administration.

Client value our skilled, specialised professionals because they allow businesses to redeploy expensive resources from administrative responsibilities to core business areas where they are more likely to add significant value and help companies develop a competitive advantage.

Our ambition is to be the region's leading professional business services provider by consistently providing a full range of reliable, cost-effective and smart business services to help organisations overcome challenges and increase efficiency, offering a full range of business advisory services that are trusted, smart and professional.

Welcome to Keypoint! Welcome to the experts.

With tax and *zakat* in Saudi Arabia increasingly complex business issues, the **Alnuqtah Alraiyyah For Accounting Consulting Co.**, a member firm of Keypoint, offer a full range of tax and *zakat* services.

Businesses in Saudi Arabia need the right advisors giving you the right advice. Our approach – based on our deep VAT, Saudi tax, *zakat* and international tax experience – and our desire to add you to our growing roster of clients combine to make us the right choice.

We understand the business environment in the Kingdom of Saudi Arabia. Your priorities, your expectations and your risk appetite are key drivers of our approach and of our work products. Working to the highest ethical standards, we focus on delivering quality in everything we do. We are a Saudi business with an international perspective. Our service delivery is second-to-none, with unmatched flexibility and a fundamental belief in the power of mutually-beneficial relationships.

We add value to our clients by offering insight, solving problems and supporting success. We have a deep understanding of the challenges and complications of doing business in Saudi Arabia, extensive experience of dealing with GAZT and other regulatory bodies; deep tax knowledge; and an unrivalled determination to be the Saudi tax and *zakat* advisor of choice to businesses like yours across the Kingdom of Saudi Arabia.

We look forward to working with you!

Your success is our business

