Statutory & corporate advisory Newsflash

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New commercial registration renewal fees

After extensive consultation with various government and private sector bodies, the Ministry of Industry, Commerce and Tourism (MOICT) has announced new commercial registration (CR) renewal fees. CR renewal fees will be BD50 or BD 100 for companies that have up to three (3) business activities. Businesses with more than three activities will pay BD100 for each additional activity, considerably less than the fees originally proposed which would have seen some companies paying up to BD1,000 for certain activities.

The new fee structure comes into effective from 1 December 2018. Any commercial registrations renewed before that date avoid the new fees for twelve months.

For further information on the new fees and how they will impact your business, contact us at any time



mohammed.ashraf@keypoint.com
Senior Director
+973 1720 6840



sawsan.mohammed@keypoint.com
Executive Manager
+973 1720 6842