

Service overview | Non-audit advisory services

Kingdom of Bahrain | 14 December 2022



Our team of professionally qualified accountants use their accounting knowledge, practical business experience and understanding of local regulatory requirements to provide flexible, cost-effective and specialised non-audit advisory services, including accounting data migration services; ECL model reviews; financial operations reviews; our “CFO in a box” solution; and internal control reviews.

Accounting data migrations

Working on- or off-site to support the implementation of new enterprise resource planning (ERP) or financial systems, we collect master data (including transaction data and financial statements); populate templates or systems with master data; support business reviews in test environments; validate templates; and upload test data to production systems.

ECL model reviews

The CBB requires financial institutions to appoint non-auditors to independently review and validate ECL models – including validating data; checking ECL methodologies; benchmarking ECL models against regional leading practice and Basel Committee guidance; and analysing reporting processes. Our dedicated ECL team has reviewed ECL models of some of Bahrain’s largest financial institutions.

Optimisation of financial operations

Focusing on financial processes embedded across corporate structures, finance and accounting, procurement and payables, sales and receivables, human resources, fixed assets and inventory management functions, our accounting experts use their deep accounting knowledge and significant practical experience to identify process gaps, recommend upgrades to financial systems, optimise the utilisation of scarce accounting resources and identify improvement opportunities to help reduce cycle times.

“CFO in a box”

Chief financial officers are expensive, hard to find and only offer a specific range of skills and experiences. Our CFO in a box concept offers a wide range of financial services (from bookkeeping and tax and VAT compliance through to high-level financial and commercial advice and analysis) to businesses:

- Requiring an accountant who offers a broader range of skills and expertise than a bookkeeper
- Growing - or downsizing - quickly
- Requiring a less than full-time senior financial resource

Internal control reviews

The independent evaluation of an organisation’s infrastructure, policies and operations helps determine whether organisational controls are aligned with strategic goals, ensure data integrity and appropriately protect corporate assets. At the heart of our internal control review methodology is a framework of five independent sets of activities, designed to meet leading practice:

- Identify, define and categorise risks
- Quantify risk probability and impact
- Test risk outcomes, develop response plans and consider control effectiveness
- Document plans
- Revisit and refine plans and test controls

For more information on these – and other - non-audit advisory services, please contact us.

Contact us:



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