

Solution spotlight

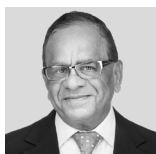
Independent reviews of compliance risk frameworks



The Central Bank of Bahrain (CBB) requires its licensees to appoint an independent consultant to review compliance risk frameworks and test compliance with both the CBB's high-level controls (HC) module and the Basel Committee's quantitative principles guidelines every three years (or whenever there is a material change to a business) and submit a review by 30 September of the relevant year.



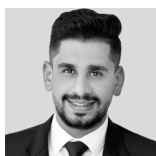
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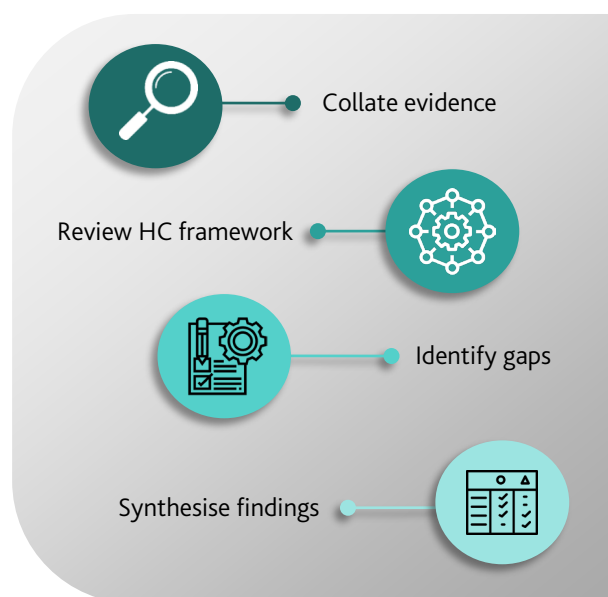
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In our independent reviews, we analyse:

- Governance structures relating to compliance functions
- Independence and effectiveness of compliance functions
- Adequacy of compliance policies, procedures and monitoring tools
- Methodology and adequacy of risk identification and assessment processes
- Compliance testing plans, programmes, results and remedial actions
- Regulatory reporting processes
- Training processes
- Relationships with internal audit
- Audit reviews, findings and sharing of findings
- Internal investigation processes
- CBB inspection findings
- Compliance assessment processes

How can Keypoint help?

Keypoint has an experienced team of compliance risk specialists who have developed a customisable HC review approach:



Please contact our experts for more information about our services.