

# Financial Regulatory Compliance - Newsflash

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[Dr Mukund Ballal](#)

Advisor

+973 1720 6813



[Najeeb Razzaque](#)

Executive Manager

+973 1720 6857

## Deadline deferrals & reporting exemptions for CBB-regulated businesses

Having considered the impact of COVID-19, the Central Bank of Bahrain (CBB) has announced a number of initiatives:

### CBB's regulatory policy initiatives

With the important exception of new eKYC rules, policy initiatives for 2020 have been postponed until further notice.

### Operational risk management

The deadline to comply with the revised ORM module requirements has been moved to June 2021.

### Q1 2020 financial results

Publicly listed companies and locally incorporated financial institutions do not have to prepare and publish reviewed financial results for Q1 2020. However, Q2 2020 financial results – covering the six months from 1 January 2020 to 30 June 2020 – will need to be prepared and published.