

# FATCA Newsflash

July 2018 | Kingdom of Bahrain



The Central Bank of Bahrain (CBB) issued circular OG/329/2018 on 29 July 2018 confirming FATCA reporting deadlines.

## Key points

1. The CBB's [AEOI portal](#) will open for FATCA reporting on Sunday 5 August 2018.
2. The FATCA reporting deadline for all reporting financial institutions (RFIs) in the Kingdom of Bahrain is Monday 20 August 2018.
3. RFIs will be penalised if they fail to meet the reporting deadline.
4. FATCA reports must be in line with [Bahrain's IGA requirements](#).

Bahrain RFIs must comply with [IGA requirements](#) and ensure their information is accurate and complete.

To avoid non-compliance, model 1 FFIs should:

- a. Obtain and report the date of birth of each account holder and controlling person whose US TIN is not reported.
- b. Request any missing US TINs from each account holder.
- c. Search data maintained by the reporting Model 1 FFI for any missing US TINs.

Please contact us for further clarifications.



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